

## Message Text

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47

ACTION NEA-10

INFO OCT-01 ISO-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 NSC-05 PA-01 PRS-01 SP-02 SS-15 USIA-06 SAM-01

AID-05 OMB-01 TRSE-00 EB-07 COME-00 /071 W

----- 033449

R 181022Z AUG 76

FM AMEMBASSY ABU DHABI

TO SECSTATE WASHDC 4808

INFO AMEMBASSY CAIRO

AMEMBASSY JIDDA

AMEMBASSY DOHA

AMEMBASSY KUWAIT

C O N F I D E N T I A L ABU DHABI 2255

E.O. 11652: N/A

TAGS : EAID, EG

SUBJECT : UAE VIEWS ON ASSISTANCE TO EGYPT

1. DURING MY FAREWELL CALL AUGUST 16 ON MUHAMMAD HABROUSH, DIRECTOR ABU DHABI FINANCE DEPT. AND UAE DELEGATE TO GODE, HE INFORMED ME WAS ABOUT TO LEAVE FOR MEETING IN CAIRO PURPOSE OF WHICH WAS TO LAUNCH GODE INTO ACTUAL OPERATIONS, AND TO MAKE FIRST DISBURSEMENTS TO EGYPT IN RESPONSE TO GOE'S URGENT ENTREATIES. DISBURSEMENTS WOULD BE MADE IMMEDIATELY FOR BUDGET SUPPORT WHILE VARIOUS DEVELOPMENT LOANS WERE BEING STUDIED. I ASKED HABROUSH HOW DONOR GOVERNMENTS WERE RESPONDING TO SADAT'S REPEATED INDICATIONS - NOW PUBLIC - THAT \$2 BILLION WAS NOT NEARLY ENOUGH TO MEET EGYPT'S NEEDS. HABROUSH SAID \$2 BILLION IS ALL EGYPT WILL GET. IN FACT, DONOR STATES BELIEVED THAT IF GODE'S \$2 BILLION IS PROPERLY APPLIED IT COULD RESULT IN INFUSION OF CONSIDERABLY MORE THAN THIS INTO EGYPTIAN ECONOMY SINCE IDEA WAS TO USE GOOD PORTION OF SUM AS SEED CAPITAL FOR PROJECTS IN WHICH OTHER GOVERNMENTS AND PRIVATE INTERESTS MIGHT JOIN.

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2. I ASKED HABROUSH IF GODE HAD GIVEN ANY THOUGHT TO CONSOLIDATION OF EGYPT'S DEBT, SO AT LEAST IT WOULD BE RELIEVED OF BURDEN OF HIGH INTEREST PAYMENTS ON SHORT-TERM COMMERCIAL CREDIT. HABROUSH SAID THIS WOULD BE SOMETHING GODE WOULD BE WILLING TO DISCUSS, BUT SO FAR EGYPTIANS HAD EXPRESSED NO INTEREST IN IT.

3. HABROUSH AGAIN LAMENTED "EGYPTIAN MENTALITY" ON ECONOMIC MATTERS. "WE ARE JUST NOT SPEAKING THE SAME LANGUAGE IN THESE MEETINGS."  
STERNER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC ASSISTANCE, ECONOMIC DEVELOPMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 18 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Drafter:** n/a  
**Enclosure:** DG ALTERED  
**Executive Order:** GS  
**Errors:** N/A  
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**Office:** ACTION NEA  
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**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
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**Status:** NATIVE  
**Subject:** UAE VIEWS ON ASSISTANCE TO EGYPT  
**TAGS:** EAID, EG, TC  
**To:** STATE  
**Type:** TE  
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